**Key Information Document – Exchequer Solutions Ltd – PAYE Umbrella**

This document sets out key information about your relationship with us and the intermediary or umbrella company used in your engagement, including details about pay, holiday entitlement and other benefits.

Further information can be found at www.cprrecruit.com

The Employment Agency Standards (EAS) Inspectorate is the government authority responsible for the enforcement of certain agency worker rights. You can raise a concern with them directly on 020 7215 5000 or through the Acas helpline on 0300 123 1100, Monday to Friday, 8am to 6pm.

**GENERAL INFORMATION**

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| **Name of employment business:** | CPR Recruitment Ltd |
| **Name of intermediary or umbrella company:** | **Exchequer Solutions Ltd** |
| **Your employer:** | **Exchequer Solutions Ltd** |
| **Type of contract you will be engaged under:** | **Contract of Service** |
| **Who will be responsible for paying you:** | **Exchequer Solutions Ltd** |
| **How often the umbrella company and you will be paid:** | Weekly following receipt of hours worked |

**INTERMEDIARY OR UMBRELLA COMPANY PAY INFORMATION**

You are being paid through an intermediary or umbrella company: a third-party organisation that will calculate your tax and other deductions and then pay you for the work undertaken for the hirer. We will still be finding you assignments.

The money earned on your assignments will be transferred to the umbrella company as part of their income. They will then pay you your wage. All the deductions made which affect your wage are listed below. If you have any queries about these please contact us.

Your payslip may show you as an employee of the umbrella company listed below.

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| **Name of intermediary or umbrella company:** | **Exchequer Solutions Ltd** |
| **Any business connection between the intermediary or umbrella company, the employment business and the person responsible for paying you:** | **None** |
| **Expected or minimum gross rate of pay transferred to the intermediary or umbrella company from us:** | Will always be at least National Living Wage plus associated employment costs. |
| **Deductions from intermediary or umbrella income required by law:** | Employer’s National Insurance Apprenticeship Levy Employer’s Pension Contributions (where applicable) Holiday Pay (if the employee opts to accrue and be paid at a later date) |
| **Any other deductions from umbrella income (to include amounts or how they are calculated)** | Umbrella Company Margin (£20.50/week)  Pension Salary Sacrifice saving (13.8% of the employee’s contribution where applicable) |

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| **Expected or minimum rate of pay to you:** | National Minimum/Living Wage (currently £10.42/hour) multiplied by the hours worked. (E.g. £416.80 for 40 hours per week assuming you are over 23) |
| **Deductions from your wage required by law:** | * Income Tax (PAYE) * National Insurance Contributions * Pension Contributions (where applicable) If relevant – student or postgraduate loan deductions * If relevant – earnings attachment orders |
| **Any other deductions or costs taken from your wage (to include amounts or how they are calculated:** | **None** |
| **Any fees for goods or services:** | **None** |
| **Holiday entitlement and pay:** | 28 days, payable at 12.07%, as a minimum |
| **Additional benefits:** | **None** |

**EXAMPLE PAY**

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|  | **Intermediary or umbrella fees** | **Worker fees** |
| **Example gross rate of pay to intermediary or umbrella company from us:** | £720.00 per week |  |
| **Deductions from intermediary or umbrella income required by law:** | £43.90Employers NI  £2.467app levy |  |
| **Any other deductions or costs taken from intermediary or umbrella income:** | **£20.50 umbrella margin** |  |
| **Example rate of pay to you:** |  | **£493.13** |
| **Deductions from your pay required by law:** |  | **£50.20 Tax**  **£30.13 Employee NI** |
| **Any other deductions or costs taken from your pay:** |  | **None** |
| **Any fees for goods or services:** |  | **None** |
| **Example net take home pay:** |  | £412.80 take home pay |